

Project Onyx (81.3 MW)

- › Refinancing of an existing bridge facility for a portfolio of 32 operational wind turbines in 8 different locations across Denmark with a total capacity of 81.3 MW.
- › The bridge financing was initially taken over in connection with the acquisition of the wind portfolio.
- › Most of the wind turbines benefits from an attractive subsidy regulation.
- › The purpose of the refinancing was to replace the bridge facility with a long-term project finance facility and to fix the interest rate.
- › Financing was structured as a bond financing (“Realkredit”), under which the loan is secured against registration of a mortgage deed on the property.
- › The term of the financing is 15 years until 2035.
- › Financing was arranged by Jyske Bank A/S.