



ENCAVIS

ASSET MANAGEMENT

It's time to get the wheels turning!

Company presentation
December 2023

ENERGY

Energy is our common ground

CAPITAL

Capital for renewable energy yields
lucrative returns

VISION

The vision for the future is
decentralised power generation from
solar energy and wind power





Energy
Energy drives our endeavours.



Since 2009
specialising in renewable energy

+300
employees

Hamburg, Munich, Parma
based

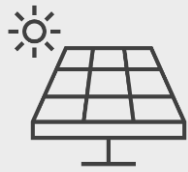
5.1 TWh
power generated in 2022

3.2 billion
market capitalisation

MDAX
listed

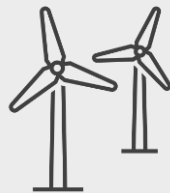
The Encavis Group manages more than 300 renewable energy plants with an installed output of nearly 3.5 GW

231



solar parks (2.2 GW)

92



wind farms (1.2 GW)





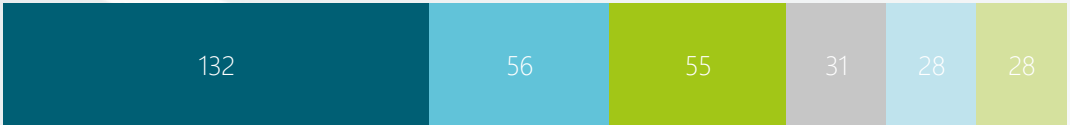
This is supplemented by an additional 812 MW

Currently in the development phase



■ Germany ■ Denmark ■ Spain ■ UK ■ Sweden ■ Ireland

Currently under construction

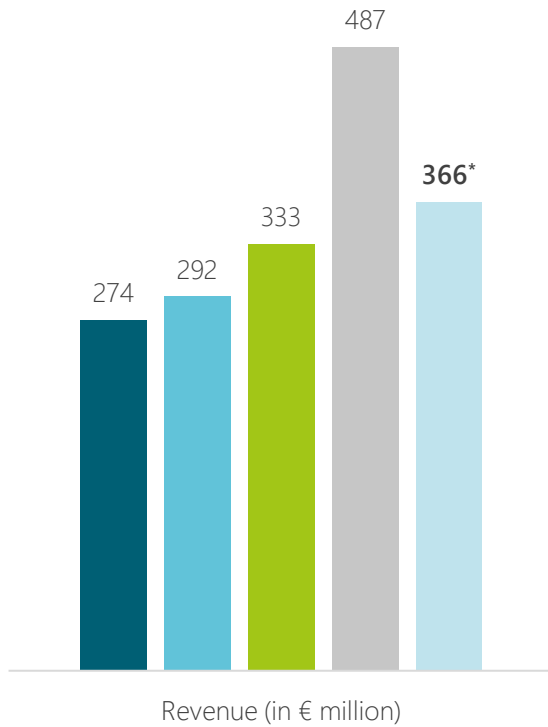


■ Denmark ■ France ■ Spain ■ Netherlands ■ Ireland ■ Germany

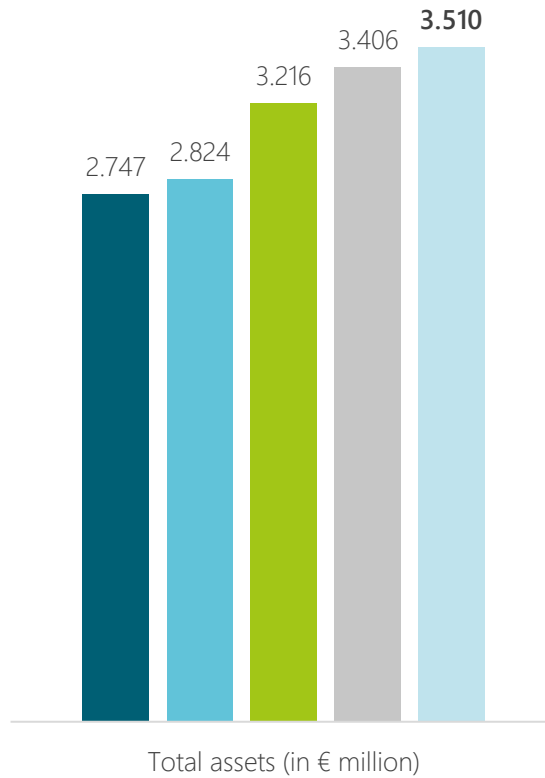
Data in MW

What drives us? Consistent and dynamic growth!

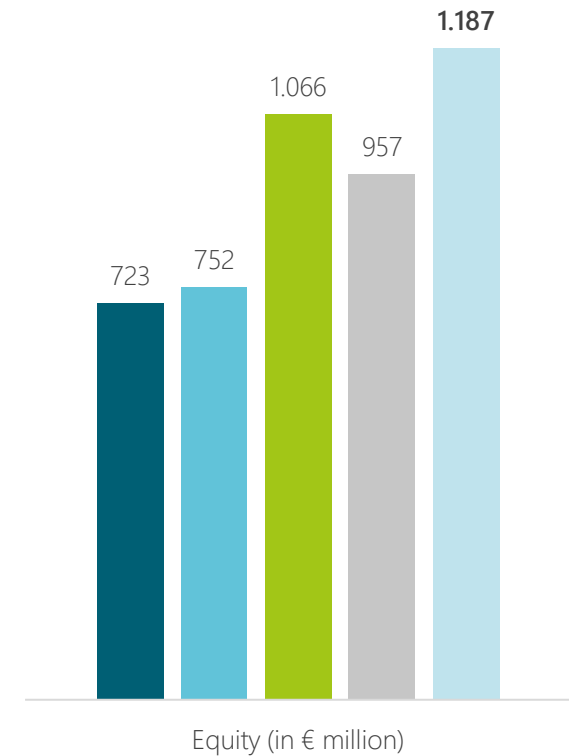
■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023 Q3



■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023 Q3



■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023 Q3



* Revenue without electricity price brake deduction

Capital

As specialised asset managers, we align institutional investors' goals with the demands and requirements

of project developers and consumers to generate green electricity on a sustainable basis.



~1,5 Mrd. EUR
Assets under Management

~1,8 GW
Generating capacity

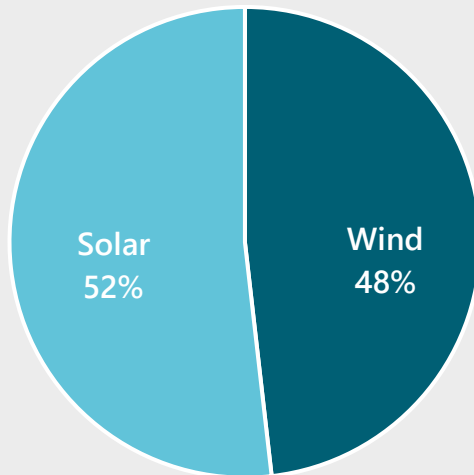
21
institutional mandates

60
professional investors

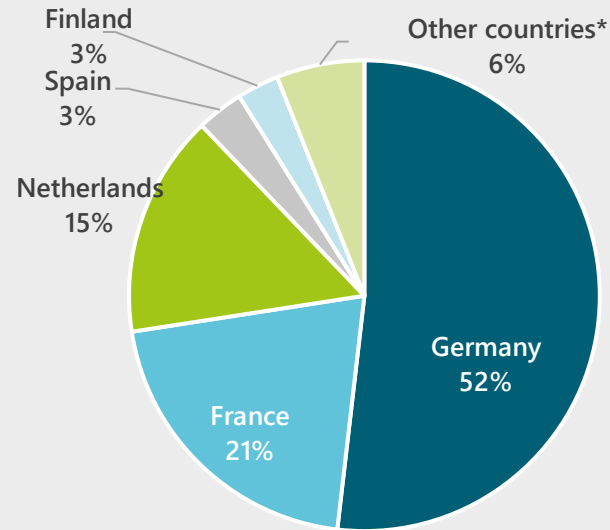
+85
employees in Munich

On behalf of institutional investors, we manage around 100 wind farms and solar parks in 10 European countries.

Portfolio by technology

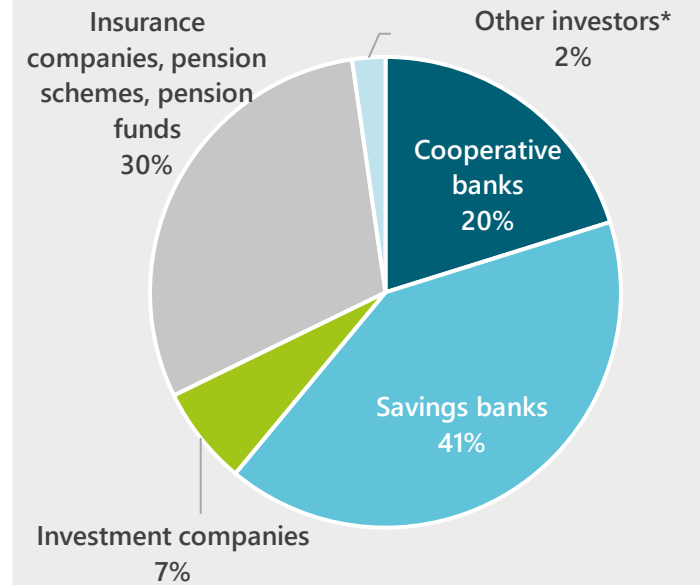


Portfolio by region



* Ireland, United Kingdom, Austria, Sweden, Italy

Portfolio by investors



* Private investors, public utilities, public institutions

All under one roof: From project acquisition to board decisions to day-to-day management



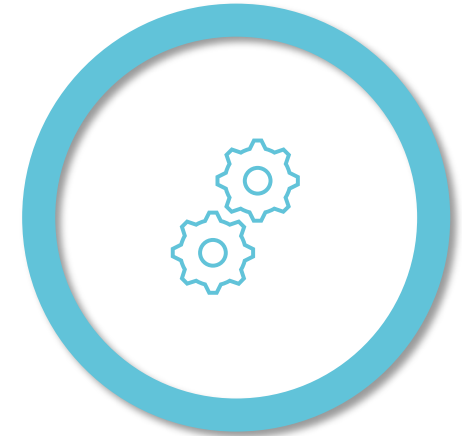
Project acquisition

Networking, sourcing, inspecting, structuring and acquiring wind farms and solar parks in Germany and other countries



Investment management

Investment advice, fund solutions, long-term asset management and specific reporting



Facility management

Operations management, technical controlling and marketing the electricity generated by the wind farms and solar parks



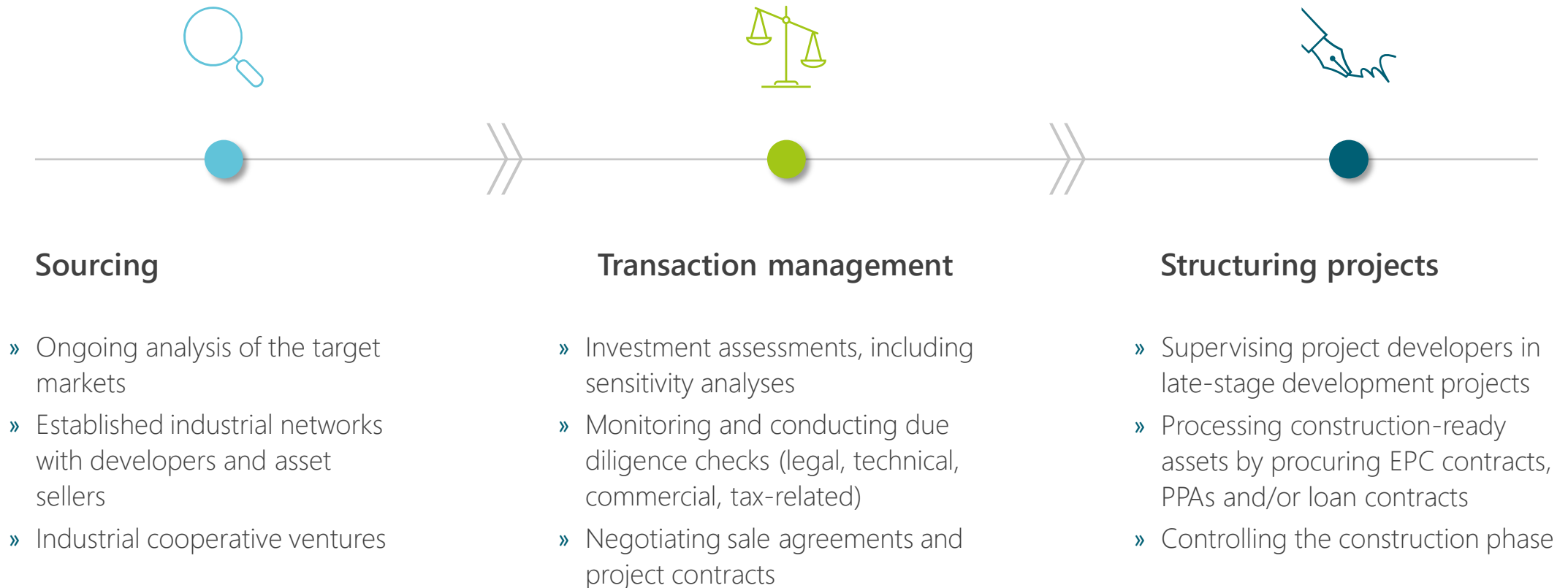
Project acquisition

Sourcing
Close cooperation during the acquisition phase

Transaction management
Entire process handled under one roof

Project structuring
Processing construction-ready projects

Our experienced investment team targets, inspects and acquires attractive opportunities in the relevant markets and handles all further processing



Sourcing

- » Ongoing analysis of the target markets
- » Established industrial networks with developers and asset sellers
- » Industrial cooperative ventures

Transaction management

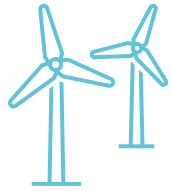
- » Investment assessments, including sensitivity analyses
- » Monitoring and conducting due diligence checks (legal, technical, commercial, tax-related)
- » Negotiating sale agreements and project contracts

Structuring projects

- » Supervising project developers in late-stage development projects
- » Processing construction-ready assets by procuring EPC contracts, PPAs and/or loan contracts
- » Controlling the construction phase

Since 2019, we've helped our clients invest more than €650 million of their equity in over 50 different transactions

Wind farms



23.6 MW, Ireland
January 2022



43.2 MW, Germany
May 2021

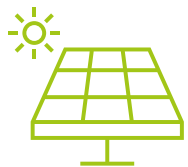


36.2 MW, Finland
December 2020



74.5 MW, France
September 2021

Solar parks



46.8 MWp, France
December 2021



110.0 MWp, Netherlands
December 2020



57.3 MWp, France
June 2020



56.0 MWp, Spain
December 2021

Investment management



Investment structure

Individual portfolio expansion

Fund reporting

Regulatory and ESG criteria

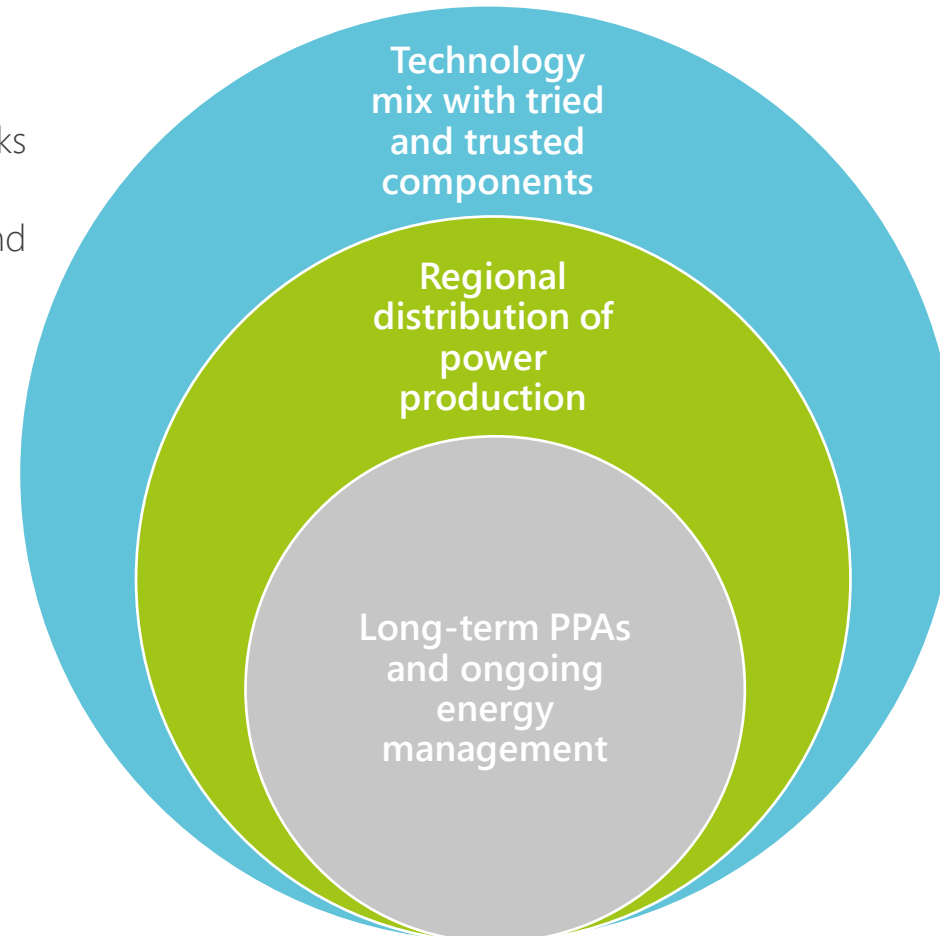
We aim to create stable, profitable fund portfolios via balanced diversification

Technology mix

Our investment focus lies on solar parks and on-shore wind farms with clear diversification parameters and tried and trusted technology.

Energy management

The power produced by energy plants is managed by long-term PPAs with a range of creditworthy clients.



Regional distribution

Portfolios are more stable if they exploit different weather conditions and market opportunities in a range of European countries.

We ensure compliance with ESG criteria in accordance with Article 9 of the SFDR



Article 6: Traditional funds

- » Investments in plants that do not conform with ESG criteria, or conform with only the lowest ESG criteria
- » Voluntary integration of ESG criteria
- » Disclosure of any negative ESG impact from 2022 on

Article 8: ESG funds

- » Investments promote social or ecological aspects
- » Comprehensive reporting on ESG tools on the impact of the investment
- » Disclosure of any negative ESG impact from 2022 on, which are however minimised by following ESG criteria

Article 9: Impact funds

- » Investments pursue a clear social or ecological goal
- » Comprehensive reporting on ESG tools on the impact of the investment
- » Disclosure of any negative ESG impact from 2022 on

Portfolio reporting is up to date, reviewed and transparent

Risk reporting / qualified infrastructure (optional)

Independently calculated VaR (market price and profits), scenario assessments, stress tests and sensitivity analyses using approved auditing methods

Annual reports

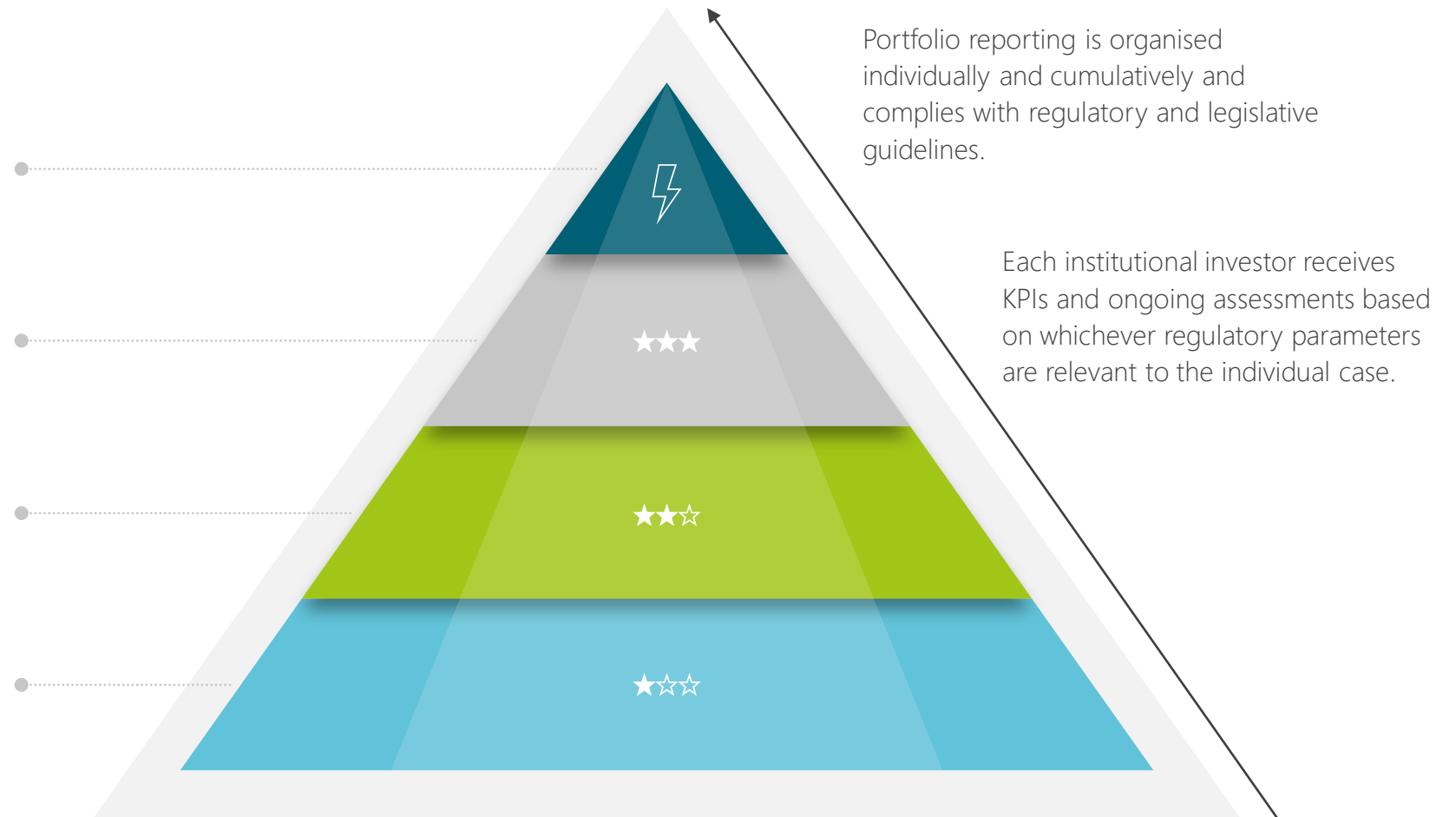
Annual financial statement and sustainability report

Portfolio reporting (on a quarterly basis)

Detailed portfolio projected/actual KPIs, including production and marketing, profit and loss statements, cashflow, TPT reporting and ESG reporting

Financial reporting (monthly)

Portfolio overview, risk indices, liquidity, account balance, loan status, KPIs for GroMiKV (German Large Loans Directive), Solva, CRR, etc.



Investment management

Operations management

Technical controlling

Energy management

Operations management

Invoice management, accounting, drawing up annual financial statements and coordinating tax consultants and auditors

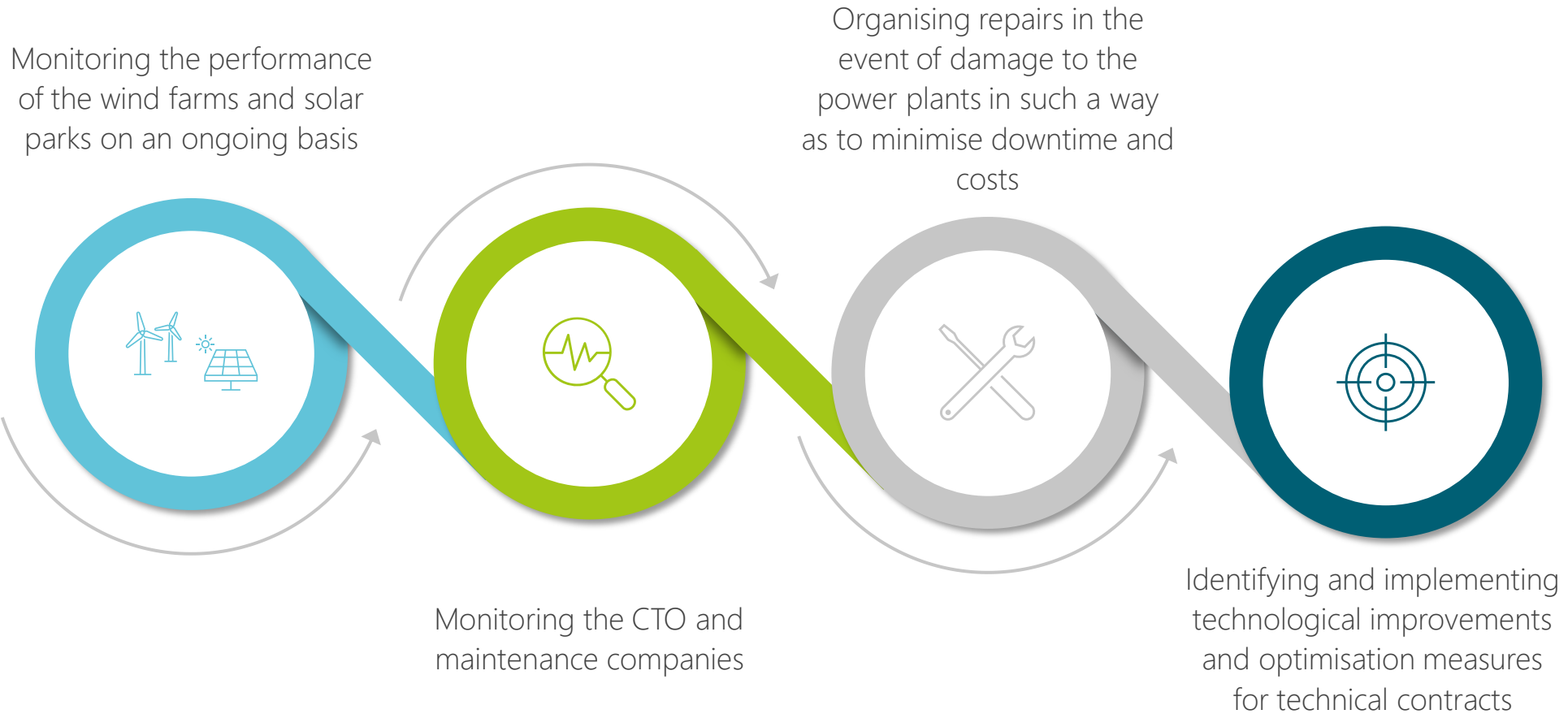


Payment transactions and liquidity and pay-out management

Coordination and optimisation of external financing; bank reporting

Insurance and contract management

Technical controlling and technical optimisation



A hand is shown holding a lens up to the sun, creating a bright lens flare effect. The background is a bright, cloudy sky. The hand is positioned in the center-right of the frame, with the sun directly behind the lens.

Vision

Our vision for the future is decentralised power generation from wind power and solar energy

Our goals are genuinely sustainable!

> 4.9 TWh

Our green electricity not only powers homes in Munich.
We've started on Hamburg too!

**Green
electricity**

> 1.3 million tonnes

How much we reduced our harmful emissions in 2021.
And we're reducing them even more!

**CO2
savings**

**Sustainable
corporate
governance**

MSCI ESG rating

Our corporate strategy is sustainable,
and we attach great importance to
good corporate governance.
Absolutely!

**Be
social!**

> 1,200 hours

The number of hours we volunteered
for charities in 2021.
We're planning to double this figure!

ESG

Impact investments

Our investors' portfolios meet the
highest criteria as defined by Article 9
of the SFDR and EU taxonomy.
Promise!

The 'green deal':

Renewable energy sources and sustainable power production create independence and diversification for asset investments



Growth market

No other political or economical alternative

Independent

Decentralised power production

Powerful

Stable, long-term profits

We look forward to hearing from you!



Karsten Mieth
Spokesman of the Board

+49 (89) 442 30 60-15
karsten.mieth@encavis.com



Alexander Stütz
Member of the Board

+49 (89) 442 30 60-20
alexander.stuetz@encavis.com

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